

Applications to Incur Credit or Refinance Mortgage

Requests to Incur Credit or Refinance Mortgage shall be made by written application of the Debtor to the Trustee along with Schedules I & J. This application should not be filed with Court. If the application is approved, the Trustee will file the Authorization for Credit Transaction or Refinance along with all attachments with Court. If the application is not approved a denial letter will be faxed or sent to the debtor's attorney. This refusal is not filed with Court.

If the application is denied, the Debtor then may choose to file a Motion to Incur Debt or Refinance Mortgage with Court in compliance with LBR 4001-3. The motion shall contain a copy of the Trustee's denial of the application and shall be served on the default list and additional parties.

Debtors may not incur any credit or refinance mortgage in excess of one thousand dollars without prior approval of the Trustee or Court Order.